

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of product: Additional "Nestor" contract to the group contract number: 1202
Name of the product manufacturer: MetLife Towarzystwo Ubezpieczeń na Życie i Reasekuracji S.A. (MetLife)
Supervisory authority: the Polish Financial Supervision Authority
Contact details: www.metlife.lt. Call 8-5 2491726, 8-5 2491730 for more information (call charges in accordance with the telecommunications tariff).
Date of production of the KID: 30 November 2017

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

"Nestor" Group Investment Insurance contract constituting an additional agreement to the Group Life Insurance Contract.
A long-term additional savings contract concluded on a voluntary basis with a premium paid regularly throughout the insurance period under the additional contract.

Objectives

Accumulating savings for the retirement pension provision.

Underlying investment option

MetLife invests assets to cover contractual liabilities in accordance with Article 276 of the Insurance and Reinsurance Act of 11 September 2015 (Journal of Laws of 2015, item 1844 – consolidated text); most of these are - in line with the current investment policy – credit-rated debt securities.

The main factors determining the return on the investment include the length of the insurance period under the additional contract and the investment performance.

The return on investments in assets to cover contractual liabilities affects the amount of Interest credited to the Individual Investment Account of the Insured (the Account).

The return for the Client is equal to the Account value on the day of occurrence of an insured event or the Account value on the day of its liquidation, less the fee for withdrawal from the additional contract and any deductions from the funds paid by the Policyholder in relation to the sum of premiums paid. The formula determining the amount of Interest and possible deduction from the funds paid by the Policyholder are specified in the Detailed Insurance Contract.

Intended retail investor is a person:

- covered by insurance under the basic Group life insurance contract No 1202 or interested in joining this contract and meeting any possible criteria for joining the additional contract, as specified in the Detailed Insurance Contract,
- interested in regular accumulation of savings for the retirement pension provision, and having a regular source of income.

Insurance benefits and costs

The additional contract provides for the following benefits:

Insurance Event	Benefit	Who will receive it?
death of the Insured	one-off payout of the Account value	Beneficiary of the Insured
the Insured reaching the due date of the benefit which is the date of acquiring retirement pension rights or rights to a disability pension for incapacity for work	one-off payout of the Account value	the Insured

Only one benefit will be paid, i.e. the first to become due.

Performance scenarios presented in this document as well as information on the level and structure of costs were prepared for a representative insurance contract concluded by a man aged 40 and continued for a period of 25 years, with a regular premium of 1 000 EUR per year. The performance scenarios assume that the premium is financed in 50% by the Insured and in 50% by the Policyholder and the values presented for holding periods shorter than 25 years refer to the withdrawal from the additional contract at the request of the Insured. MetLife does not collect any fees to cover insurance costs under the additional contract.

Examples of values of insurance benefits are provided in the "**What are the risks and what could I get in return?**" section.

The additional "Nestor" contract, together with the basic Group Life Insurance Contract, is concluded for a period of one year and extended for further annual periods in the absence of objections from parties to the contract, subject to the provisions of the Detailed Insurance Contract (in the example presented here, we assume that the contract will be continued for 25 years).

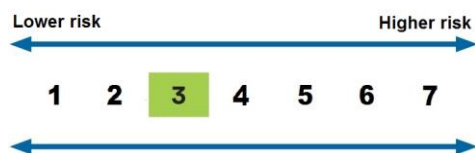
MetLife may not terminate the contract unilaterally during its term, except in cases of failure to meet the criterion of minimum participation in the basic contract, as set out in the Detailed Insurance Contract.

The insurance cover under the additional contract expires automatically if any of the following occurs:

- death of the Insured or
- acquiring by the Insured of retirement pension rights or rights to a disability pension for incapacity for work, or
- termination of the basic Group Life Insurance Contract due to non-payment of premiums upon the end of the grace period, no earlier than on the first day of the month following a seven-day period from the date of receiving a call for premium payment by the Policyholder.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 25 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are unlikely to impact our capacity to pay you.

If MetLife is not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section "What happens if MetLife is unable to pay you?"). The indicator shown above does not consider this protection.

Material risks not adequately captured by the indicator

- inflation risk – risk of decline in the purchasing power of cash due to an increase of prices in the economy. The existence of inflation results in the fact that the rate of return achieved (taking account of inflation) can be significantly different than the nominal rate of return (without taking account of inflation);

Performance scenarios

This table shows the money you could get back over the next 25 years, under different scenarios, assuming that you invest 1 000 EUR per year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Investment		25 000,00 EUR		
Insurance premium		0,00 EUR		
		Holding period		
		1 year	13 years	25 years (recommended)
Survival scenarios				
Stress scenario	What you might get back after costs	950,54 EUR	12 871,95 EUR	24 753,75 EUR
	Average return each year	-4,95%	-0,14%	-0,08%
Unfavourable scenario	What you might get back after costs	971,25 EUR	15 225,01 EUR	33 779,47 EUR
	Average return each year	-2,88%	2,23%	2,24%
Moderate scenario	What you might get back after costs	974,39 EUR	15 195,48 EUR	33 967,82 EUR
	Average return each year	-2,56%	2,21%	2,28%
Favourable scenario	What you might get back after costs	974,23 EUR	15 209,06 EUR	34 155,54 EUR
	Average return each year	-2,58%	2,22%	2,32%
Accumulated invested amount		1 000,00 EUR	13 000,00 EUR	25 000,00 EUR
Scenario for the death of the Insured				
death of the Insured	What your beneficiaries might get back after costs	974,39 EUR	15 195,48 EUR	33 967,82 EUR
Accumulated insurance premium for the death of the Insured		0,00 EUR	0,00 EUR	0,00 EUR

What happens if MetLife is unable to pay you?

You may incur a loss in the event of declaration of bankruptcy or dismissal of an application for bankruptcy or discontinuance of bankruptcy proceedings, if MetLife's assets are not sufficient to cover the costs of bankruptcy proceedings, or in the case of MetLife's compulsory liquidation order – you may benefit from a compensation payment by the Insurance Guarantee Fund in the amount of 50% of claims, up to an amount not greater than the PLN equivalent of EUR 30,000, according to the average exchange rate announced by the National Bank of Poland and prevailing on the day of declaration of bankruptcy, dismissal of application for bankruptcy or discontinuance of bankruptcy proceedings or on the day of ordering compulsory liquidation.

What are the costs?

The reduction in yield shows what impact the total costs the retail investor pays will have on the investment return the investor might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The calculation does not include contingent costs, i.e. costs which may or may not occur.

The figures assume you invest 1 000 EUR each year. The figures are estimates and may change in the future.

Costs over time:

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment	25 000,00 EUR		
	If you cash in after:		
	1 year	13 years	25 years
Total costs	67,00 EUR	2 071,84 EUR	9 296,36 EUR
Impact on return per year	6,70%	1,77%	1,71%

Composition of costs:

The table below shows:

- the impact each year of the different types of costs on the investment return you might get **at the end of the recommended holding period**;
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	0,00%	The impact of the costs you pay when entering your investment. The impact of the costs is already included in the price. This includes the costs of distribution of your product.
	Exit costs	0,00%	The impact of costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0,00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1,71%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	0,00%	The impact of the performance fee.
	Carried interests	0,00%	The impact of carried interests.

The item "Entry costs" presents fees for the withdrawal from the additional contract and possible deduction from the funds paid by the Policyholder, if such deduction results from the Detailed Insurance Contract – these costs occur in the early years of the additional contract. The administrative fee, insurance cover costs and deductions included in the Interest formula are presented under "Other ongoing costs" – these costs are incurred throughout the term of the additional contract.

How long should I hold it and can I take my money out early?

The recommended holding period of the additional contract is 25 years. This is the period after which a 40-year-old man acquires retirement pension rights at the age of 65. This period enables the accumulation, through regular savings, of substantial capital for the Insured's retirement pension.

You may withdraw from the additional contract at any time during its term and MetLife – upon receipt of your request for withdrawal from the insurance contract – will pay you the Account value on the day of its liquidation, less the fee for withdrawal from the additional contract and any deductions from the funds paid by the Policyholder, as specified in the Detailed Insurance Contract.

How can I complain?

As the Policyholder, the Insured, the Beneficiary or the person entitled under the Contract, you may file a complaint:

- raštu Drudiko adresu korespondencijai: MetLife Skenavimo centras, Užubalių k., Avižienių pšt., 14180 Vilniaus raj.,
- elektroniniu paštu: info@metlife.lt,
- telefonu: Nr. 8-5 2491726, 8-5 2491730, (skambučio kaina taikoma pagal operatoriaus tarifus).

Other relevant information

- Before signing the application to enter into the basic agreement, check if you have received: the General Terms and Conditions of Insurance and the Product Card. The current content of these documents is available on the MetLife's website: www.metlife.lt. Any decision to enter into an insurance contract should be made after having read the information contained in the aforementioned insurance documentation.
- The Key Information Document does not constitute an offer within the meaning of Article 66 of the Civil Code or a recommendation to apply for an insurance contract.
- The Key Information Document does not constitute a model contract or part of a contract agreed on an individual basis; it is presented for information purposes and should not be the sole basis for investment decisions concerning insurance.
- All taxes related to the insurance contract should be paid in accordance with the provisions of the tax law in force at the time of establishment of the tax liability.
- Performance scenarios are prepared on the assumption that all premiums due will be paid in a timely manner throughout the recommended insurance period.
- This document was prepared based on investment data as at 31 October 2017.
- This document is effective as of 1 January 2018.